

MINUTES

TRANSPORTATION BENEFIT DISTRICT Board Meeting

February 10, 2011 - 7:00 p.m.

CALL TO ORDER Chair Thomasson called the meeting to order at 7:00 p.m.

ROLL CALL

Present were s Bob Sheckler, Dave Kaplan, Scott Thomasson, Dan Sherman, Matt Pina, Melissa Musser and Carmen Scott.

Staff present were Executive Director Tony Piasecki; Board Counsel Pat Bosmans; Assistant Executive Director Lorri Ericson; Planning Building and Public Works Director Grant Fredricks; Finance Director Paula Henderson; Assistant Director of Transportation and Engineering Dan Brewer; Associate Transportation Engineer Brandon Carver; Board Clerk Sandy Paul

APPROVAL OF MINUTES

Motion to approve the Minutes of the November 18, 2010 meeting was made by Boardmember Sherman, second by Boardmember Kaplan. The vote to approve was unanimous.

COMMENTS FROM THE PUBLIC

There were no comments from the public.

OLD BUSINESS

There was no old business to address.

NEW BUSINESS

1. 2010 Financial Report

Finance Director Paula Henderson presented the financial report. She stated that \$375K in license fees were received for 2010 which covered 85.9% of eligible expenditures in the street fund. Administrative costs in the amount of 1% were subtracted.

2. 2011 TBD Budget Adoption

Assistant Director of Transportation and Engineering Dan Brewer talked about expenditures for 2011 which are expected to be similar to 2010. He said the City is anticipating \$380,000 in revenues for 2011. Revenues would be targeted for eligible expenditures. The same 1% for Administrative fees as last year would be subtracted. Investment income was a total of \$5.00. The fund total at the end of 2010 was \$6,000.

Boardmember Kaplan moved to approve the list of prioritized TBD expenditures for the City of Des Moines Street Fund, based on the adopted 2011 budget, and authorize the payment of invoices from the City for expenditures in these areas in 2011, in an amount up to \$380,000 subject to the availability of funds; Sherman, second. The motion was unanimously approved.

NEXT MEETING DATE

The next Transportation Benefit District board meeting was yet to be determined, possibly in October or November, 2011.

ADJOURNMENT

There being no further business to come before the Transportation Benefit District, Boardmember Musser moved to adjourn; Boardmember Kaplan, second. The vote to approve the motion was unanimous.

The Transportation Benefit District meeting was adjourned at 7:10 p.m.

Respectfully submitted,

Sandy Paul CMC
Board Clerk