

MINUTES

Finance and Economic Development Committee Meeting

Thursday, December 10, 2015

5:30 p.m. – 6:50 p.m.

South Conference Room

<u>City Staff</u>	<u>Council Members</u>
Chair Matt Pina	Michael Matthias – Assistant City Manager/Economic
Jeremy Nutting	Development Director (ACM/FED)
Vic Pennington	Tim George – Asst. City Attorney
	Dan Brewer – PBPW Director
	Grant Fredricks – Consultant
	Brandon Carver- Eng. Svcs. Manager
	Loren Reinhold – Asst. Dir Ut. & Env. Eng.
	Autumn Lingle- Exec. Admin. Asst.

1. Call to Order

Chair Matt Pina called the meeting to order at 5:31 p.m.

2. Approval of the November 12, 2015 meeting minutes

Minutes approved as submitted.

3. Review of Utility Sources

Finance Director Dunyele Mason presented various scenarios for 2015-2020 general fund balances depending on the percent of water and sewer tax revenue adopted.

- Public negotiations
- Short-term agreement
- Position cuts
- Facility rental fees
- Marina pay parking
- Red light traffic cameras
- Ratepayer impact
- ROW
 - Functions
 - New use permit
- Current cities with franchise agreements
- Cities Coalition formation
- Impacts
 - Service
 - Parks
 - Maintenance
 - Reduced street lighting
 - Safety
 - Crime

4. Ono Rezone Request Update

ACM/FED Michael Matthias provided an update on the recent request submitted by Mr. Ono.

- Contract with independent consultant for analysis
- Bring it to Council on 1/14/16
- Two parties are interested in property

5. Port of Seattle Update

ACM/FED Michael Matthias provided an update on recent discussions with the Port of Seattle.

- Marina masterplan
 - Parking structure
 - Lease
 - Identifying revenue

FAA/Panattoni Project

PBPW Director Dan Brewer gave an update on the project.

- GSA
- Permit/Plan review process
 - Rolling review
 - Rex Christensen project manager
- Third party consultant for Panattoni
- Completion date estimate
- Masterplan Public Hearing
- Panattoni presentation to Council
- K2 lease signing
- Prep work for S. 216th

6. Sound Side Alliance Update

ACM/FED Michael Matthias provided an update on the recent Sound Side Alliance meeting.

- Soundside Alliance Breakfast
- Policy committee
- Port of Seattle workforce study
- 163 attendees

The next meeting is scheduled for January 14, from 5:30-6:50 pm in the South Conference room.

Adjourned at 6:45 p.m.

Respectfully submitted by,

Autumn Lingle, Executive Administrative Assistant